

**P230/1**

**ENTREPRENEURSHIP**

**EDUCATION**

**Paper 1**

**Jul/Aug 2019**

**3 Hours**



**MUKONO EXAMINATION COUNCIL**  
**Uganda Advanced Certificate of Education**  
**ENTREPRENEURSHIP EDUCATION**

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**3 Hours**

**INSTRUCTIONS TO CANDIDATES**

- ✓ *This paper consists of two sections, section A and B*
- ✓ *Section A is Compulsory. Answers to this section should be precise and concise*
- ✓ *Answer **Four** questions from Section B.*
- ✓ *Any additional question(s) answered will **not** be marked.*
- ✓ *Make a grid and show the questions answered in their order.*

## **SECTION A (20 MARKS)**

1. a) (i) Distinguish between an entrepreneur and intrapreneur. **(02 marks)**  
(ii) Mention any two entrepreneurial management skills. **(02 marks)**  
  
b) (i) Define the term record keeping. **(01 mark)**  
(ii) Identify any three aims of maintaining financial records in the business. **(03 marks)**  
  
c) (i) What is meant by the term business opportunity?  
(ii) Outline any three factors considered when deciding the type of business to engage in. **(03 marks)**  
  
d) (i) Differentiate between change and theory of change. **(02 marks)**  
(ii) Give any two items included in theory of change. **(02 marks)**  
  
e) Write down two:  
(i) adverse effects of competition. **(02 marks)**  
(ii) ways how firms compete in business. **(02 marks)**
2. a) Why may newspaper be preferred to Radio as a form of advertising media? **(10 marks)**  
b) When may an entrepreneur carryout sales promotions in business? **(10 marks)**
3. a) Explain the tools used in inventory and stores management. **(12 marks)**  
b) Of what relevance is inventory management in business? **(08 marks)**
4. a) Discuss the various sources of employee recruitment. **(08 marks)**  
b) Account for wage variation among workers in business. **(12 marks)**
5. a) Explain the procedures involved in preparation of a plan for starting up a business. **(06 marks)**  
  
b) Describe the structure of an executive summary of a business plan. **(14 marks)**
6. a) Examine the role of taxation in development of your country. **(10 marks)**  
b) Explain the essentials of a good tax system. **(10 marks)**
7. a) Describe the different players in Uganda's capital markets. **(10 marks)**  
b) Discuss the challenges facing Uganda securities exchange. **(10 marks)**

**- End -**